

Net Balance

With the Net Balance solution, the financial position of a Client who has multiple accounts with the Bank with different balances is perceived globally - at the company level rather than at the level of individual accounts. In other words, this solution allows to make payments from the account, even without available balance, taking into consideration balances available on other indicated accounts.

Citi Handlowy offers Net Balance and the ability to monitor the utilization of the funds available in real time.

	Account A	Account B	Account C	Account D	Net Balance
	20	100	0	280	400
Time	Account Balances				
10:15	(60)	(10)	(40)		190
10:17	(90)		(500)		50
14:18		(70)		(340)	50
	Account debits				
End of day consolidation	+130	← (130) →			
		+10	← (10) →		
			+90	↔ (90)	
End of day balances	0	0	0	50	50

The Bank's system automatically calculates the global balance available in all accounts in a given structure, and checks outgoing transfers to prevent the global available balance from being overdrawn. In the diagram above, the transactions debited to accounts B and D (amounting to 70 and 340) will be stopped by the system as the net balance available in all accounts included in the solution is insufficient to execute these payments. At the end of the day, account balances are zeroed using the Consolidation Account indicated in the Net Balance Agreement by way of automatic transfers (zero balance sweeps).

Fees for using the service are listed in the Table of Fees and Commissions for Coporate Clients available in the Client Zone on the www.citihandlowy.pl/strefaklienta website.

Benefits:

- no need to transfer funds manually from other accounts where there are insufficient funds in the account;
- automatic balance verification and automatic transaction settlement at the end of the day;
- transactions are recorded in the accounts indicated to be debited.



Detailed information about fees and commissions, the product functionality, requirements and conditions of product use, as well as risks connected with it, will be provided by Bank Advisor.